

Gunsite allotments treasurer's report year ending 30 September 2016

For the year to 30 September 2016 we received £16,937 and spent £14,367. The balance sheet is £8,156. This is £2,570 more than last year.

We now account for the shop as part of the overall allotment accounts. There is a separate Lloyds account which is used to keep the monthly banking separate from rents, but funds are transferred across to the deposit account where we earn a tiny amount of interest. The shop account that was previously with NatWest has been closed.

The previous year's accounts have been restated to show the shop accounts as integral in both years

Shop sales are 10% higher than last year. Shop purchases are the same. There has been a focus on improved stock management this year which has resulted in this position. Wastage has been reduced thanks to the new shelving and all seed potatoes were sold with zero wastage. Old stocks of soil improvers, purchased in previous years, have been sold throughout the year.

Expenditure includes £966 of water usage, which is £376 less than last year. Regular monitoring of usage suggests that water usage has been low this year.

Membership services includes the cost of two successful social events costing £350 in total.

Rent collection

Rent statements were sent out in September and the majority of ploholders paid very quickly. Thank you to the team of three who have been invoicing, banking and chasing rents – Nigel, Jane and Liz.

The membership is £3 per member. This is paid direct to the District Society to cover our membership of the National Allotment Society. We received a rebate this year which we have passed onto renewing members by keeping membership at £2.50 for one more year. A 10% rent levy is also paid to the District Society which covers insurance and the administration of the District Society and its negotiations with Dulwich Estates.

Deposits are treated as income in the accounts if we get a net receipt after all year-end handbacks have been processed. This was £677 this year.

Gunsite allotments accounts for the year ended 30 September 2016

Income and expenditure account	2015-16	2014-15 (restated)
Income	£	£
Rent	8,510	8,554
Membership	695	688
Deposits & key fees	677	310
Shop	7,051	6,392
Bank interest	4	2
Grants and other income	0	0
Total income	16,937	15,946
Expenditure		
Camberwell & District Allotments Society	5,431	5,426
Water supply	1,025	1,378
Site maintenance	901	1,201
Membership services	1,308	1,084
Shop	5,617	5,640
Administration	85	65
	14,367	14,794
Surplus/(deficit)	2,570	1,152
Balance brought forward	5,586	4,434
Balance carried forward	8,156	5,586
Balance sheet as at 30 September 2016	2015-16	2014-15 (restated)
	£	£
Debtors	19	0
Cash at bank	10,181	5,443
Cash in shop safe and old shop account	0	2,090
Assets	10,200	7,533
Creditors - amounts falling due in less than one year	30	674
Rent received in advance	2,014	1,273
Liabilities	2,044	1,947
Net assets	8,156	5,586

Budget

Thanks to the success of the shop and the massive commitment of its volunteers we have been able to increase funds held which will be used as follows:

- we are able to freeze our rents for 2016-17
- we are budgeting to invest in some site maintenance and general drainage work
- we hold a contingency fund to be used in the event of unexpected expenditure – for example, damage to the hut

We have budgeted for a higher level of water usage based on 2015 as 2016 did seem to be exceptionally wet.

The site maintenance includes £1,800 for road repairs and drainage.

Shop sales have been budgeted at the same level as 2016. Cost of sales is higher as we expect to have to purchase more following the clearance of old stock.

Gunsite allotments

2016-17 Budget	2016-17 budget	2015-16 actuals
Income	£	£
Rent	8,550	8,510
Membership	741	695
Key fees (& <i>net deposits received</i>)	48	677
Shop	7,000	7,051
Bank interest	4	4
Grants and other income	0	0
Total income	16,343	16,936
Expenditure		
Camberwell & District Allotments Society	5,526	5,431
Water supply	1,455	1,025
Site maintenance	2,900	901
Membership services	1,441	1,308
Shop	6,180	5,617
Administration	115	85
	17,617	14,367
	(1,275)	2,569