

## **Gunsite allotments treasurer's report year ending 30 September 2017**

For the year to 30 September 2017 we received £16,862 and spent £14,568. The balance sheet is £10,450. This is £2,294 more than last year.

Shop sales are 4% higher than last year. Shop purchases are lower than the previous year due to lower restocking levels and fewer stock lines held. Thank you to Philip for his sound shop admin and reporting.

Water usage of £1,256 is a provision for future payment as no accurate bills have been received since we transferred to Castle Water. The provision is based on actual readings by Castle Water and their current usage rates. The cost of water this year has been £290 more than last year but 6% lower than 2014-15.

£555 has been spent on drainage. We have doubled the level of skip hire as a service to members.

### **Rent collection**

Rent statements were sent out in September and the majority of ploholders paid very quickly. Thank you to the team of three who have been invoicing, banking and chasing rents – Nigel, Jane and Liz.

The membership is £3 per member. This is paid direct to the District Society to cover our membership of the National Allotment Society. A 10% rent levy is also paid to the District Society which covers insurance and the administration of the District Society and its negotiations with Dulwich Estates.

Deposits are treated as income in the accounts if we get a net receipt after all year-end handbacks have been processed. This was £444 this year.

## Gunsite allotments accounts for the year ended 30 September 2017

<b>Income and expenditure account</b>	<b>2016-17</b>	<b>2015-16</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Rent	8,265	8,510
Membership	836	695
Deposits & key fees	444	677
Shop	7,312	7,051
Bank interest	5	4
<b>Total income</b>	<b>16,862</b>	<b>16,937</b>
<b>Expenditure</b>		
Camberwell & District Allotments Society	5,622	5,431
Water	1,361	1,025
Site maintenance	802	901
Membership services	2,988	1,308
Shop	3,749	5,617
Administration	46	85
	<b>14,568</b>	<b>14,367</b>
Surplus/(deficit)	<b>2,294</b>	<b>2,570</b>
Balance brought forward	8,156	5,586
<b>Balance carried forward</b>	<b>10,450</b>	<b>8,156</b>
<b>Balance sheet as at 30 September 2017</b>	<b>2016-17</b>	<b>2015-16</b>
	<b>£</b>	<b>£</b>
Debtors	0	19
Cash at bank	13,813	10,181
Cash in shop safe	812	0
<b>Assets</b>	<b>14,625</b>	<b>10,200</b>
Creditors - amounts falling due in less than one year	2,802	30
Rent received in advance	1,373	2,014
<b>Liabilities</b>	<b>4,175</b>	<b>2,044</b>
<b>Net assets</b>	<b>10,450</b>	<b>8,156</b>

## Budget

Thanks to the success of the shop and the massive commitment of its volunteers we have been able to increase funds held which will be used as follows:

- we are able to freeze our rents for 2017-18 despite an increase in the site's rent payable to Dulwich Estates
- we are budgeting to invest in some site maintenance and general drainage work
- we hold a contingency fund to be used in the event of unexpected expenditure – for example, damage to the water system

## Gunsite allotments

<b>2017-18 Budget</b>	<b>2017-18 budget</b>	<b>2016-17 actuals</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Rent	8,750	8,265
Membership	850	836
Key fees (& <i>net deposits received</i> )	48	444
Shop	7,200	7,312
Bank interest	5	5
Grants and other income	0	0
<b>Total income</b>	<b>16,853</b>	<b>16,862</b>
<b>Expenditure</b>		
Camberwell & District Allotments Society	5,902	5,622
Water	1,455	1,361
Site maintenance	1,400	802
Membership services	3,355	2,988
Shop	4,930	3,749
Administration	115	46
	<b>17,157</b>	<b>14,568</b>
	<b>(304)</b>	<b>2,294</b>