

## **Gunsite allotments treasurer's report year ending 30 September 2018**

For the year to 30 September 2018 we received £14,616 and spent £15,973. The balance sheet is £9,093. This is £1,357 less than last year.

Shop sales are 23% lower than last year (after making and adjustment for £236 Project Well funds which were reported in the wrong year). Philip has reported lower sales during the period of snow and the hot summer. Shop restocking is higher than last year because we were using old stock in 2016-17. We have 20-30% higher stocks of composts than is usual at this time of year.

Water usage of £2,154 is unusually high for two reasons:

1. All of the water usage in the 2017 accounts was based on our own estimate as Castle Water sent no bills in their first year. We underestimated by £313 which has been accounted for in 2018
2. Castle Water are billing us based on past usage and have not taken readings this year. We have had to make an additional provision this year of £300 because of the hot weather. We will set this aside in anticipation of a billing correction at some time in the future.

### **Rent collection**

Rent statements were sent out in September and the majority of ploholders paid very quickly. Thank you to the site officers who have been invoicing, banking and chasing rents – Nigel, Jane and Liz.

The membership is £3 per member. This is paid direct to the District Society to cover our membership of the National Allotment Society. A 10% rent levy is also paid to the District Society which covers insurance and the administration of the District Society and its negotiations with Dulwich Estates. Our rent to the District Society has increased by 10%.

Deposits are treated as income in the accounts if we get a net receipt after all year-end handbacks have been processed. This was £279 this year.

## Gunsite allotments accounts for the year ended 30 September 2018

Income and expenditure account	2017-18	2016-17
<b>Income</b>	£	£
Rent	8,261	8,265
Membership	858	836
Deposits & key fees	279	444
Shop	5,214	7,312
Bank interest	4	5
<b>Total income</b>	<u>14,616</u>	<u>16,862</u>
 <b>Expenditure</b>		
Camberwell & District Allotments Society	6,224	5,622
Water	2,199	1,361
Site maintenance	723	802
Membership services	1,673	2,988
Shop	5,127	3,749
Administration	27	46
	<u>15,973</u>	<u>14,568</u>
Surplus/(deficit)	<u>(1,357)</u>	<u>2,294</u>
 Balance brought forward	<u>10,450</u>	<u>8,156</u>
<b>Balance carried forward</b>	<u>9,093</u>	<u>10,450</u>
 <b>Balance sheet as at 30 September 2018</b>	<b>2017-18</b>	<b>2016-17</b>
	£	£
Debtors	0	0
Cash at bank	11,215	13,813
Cash in shop safe		812
<b>Assets</b>	<u>11,215</u>	<u>14,625</u>
 Creditors - amounts falling due in less than one year	535	2,802
Rent received in advance	1,587	1,373
<b>Liabilities</b>	<u>2,122</u>	<u>4,175</u>
 <b>Net assets</b>	<u>9,093</u>	<u>10,450</u>

## Budget

In 2017-18 we have used some of the funds accumulated in past years but the committee are satisfied that there remains sufficient funds to:

- freeze our rents for 2018-19. If shop sales do not pick up this year, the committee will have to consider the position going forward
- set aside a budget to repair the perimeter fence which is damaged in a number of places
- set a general maintenance budget of £1,300. There was low maintenance spend last year and so we need to make a provision for responsive repairs such as the gate, road surface and communal drainage

Because of the fence work we are budgeting for another year of using reserves.

## Gunsite allotments

2018-19 Budget	2018-19 budget	2017-18 actuals
<b>Income</b>	<b>£</b>	<b>£</b>
Rent	8,350	8,261
Membership	850	858
Key fees (& net deposits received)	48	279
Shop	6,350	5,214
Bank interest	5	4
<b>Total income</b>	<b>15,603</b>	<b>14,616</b>
<b>Expenditure</b>		
Camberwell & District Allotments Society	6,460	6,224
Water	1,835	2,199
Site maintenance	3,300	723
Membership services	1,735	1,673
Shop	5,015	5,127
Administration	115	27
	<b>18,460</b>	<b>15,973</b>
	<b>(2,857)</b>	<b>(1,357)</b>